



Date Adopted: 10/27/2021

Date Revised:

Date Reviewed:

Policy 207
Checks, Drafts, Etc., Signing

SUBJECT:

Checks, Drafts, Etc., Signing.

POLICY:

By resolution to be considered and adopted on no less than an annual basis, the Board shall authorize an Officer, Agent or Agents of MYEC to sign checks, drafts, or other orders for the payment of money, and all notes, bonds or other evidences of indebtedness issued in the name of the cooperative.

RESPONSIBILITY:

Board of Trustees

PROCEDURE:

Subject to the terms of any Resolution adopted by the Board, the CEO is authorized to sign checks and the president, vice president, secretary-treasurer, and/or CFO are authorized to co-sign checks, drafts, or other orders for the payment of money on behalf of the cooperative.